

OTHERS TEX Cycle Technology (M) ("TEX CYCLE" or "the Company") - Extension of time

TEX CYCLE TECHNOLOGY (M) BERHAD


Type	Announcement
Subject	OTHERS
Description	TEX Cycle Technology (M) ("TEX CYCLE" or "the Company") - Extension of time

Reference is made to the Company's announcements on 9 August 2016, 3 January 2018, 17 October 2018, 23 October 2018, 28 January 2019 and 12 March 2019 in relation to the approval and extension of time granted by Sustainable Energy Development Authority Malaysia ("SEDA") to the Company's wholly wholly-owned subsidiary, Tex Cycle (P2) Sdn. Bhd. to build and operate a renewable electrical energy power plant with a capacity to supply 2MW per hour of electricity to Tenaga Nasional Berhad.

The Board of Directors of TEX CYCLE wishes to inform that the Company has today received a letter from Department of Environment dated 21 June 2019 ("DOE letter"). Accordingly to DOE letter, the Company is required to update its existing Environment Impact Assessment and including new Terms of Reference ("TOR"). The Company will apply to SEDA for a further extension of time for the Initial Operation Date ("IOD") and Feed-in Tariff Commencement Date ("FITCD").

The Company will make further announcement if there is any material development in the matter.

This announcement is dated 5 July 2019

 Announcement Info	
Company Name	TEX CYCLE TECHNOLOGY (M) BERHAD
Stock Name	TEXCYCL
Date Announced	05 Jul 2019
Category	General Announcement for PLC
Reference Number	GA1-05072019-00095